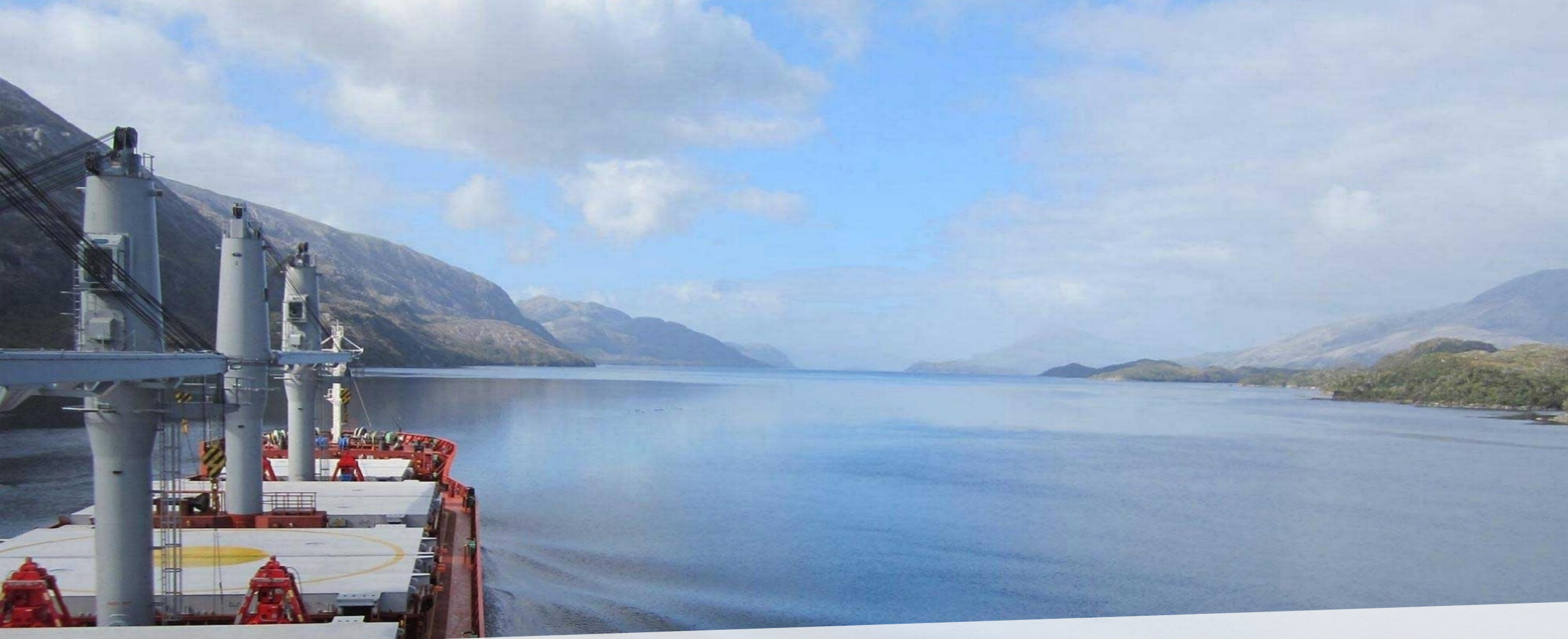




Devbulk Corporate Presentation

July 2026 | last updated



DEVBULK

16

*Double-hull Japanese eco
handysize vessels*

~615,000

*Dwt carrying
capacity*

11.5yrs

Average age of the fleet

3m+

*Tonnes of bulk cargo carried per
annum*

20%

*Average TCE outperformance
versus the BHSI 38k over the past
five years*

350+

*Shore based employees and
seafarers*

Background

- Founded in 1895
- Owns and manages 16 modern Handysize bulk carriers
- Provides full in-house management through Devbulk Shipmanagement S.A.
- Charters period tonnage to supplement own cargo commitments
- About 350 employees: 35 shore staff & 315 seafarers
- Transports about 3 million tons of dry bulk commodities annually worldwide
- Key cargoes: fertilizers, grains, steel products, wood pulp, feldspar, soda ash

Integrated Shipmanagement

Devbulk Shipmanagement

- Responsible for full technical and commercial management of the Devbulk fleet
- Provides comprehensive in-house shipmanagement services
- Operated by 35 loyal and experienced professionals
- Average staff age: 44 years
- Average tenure: 12 years with the company

People, Governance & Sustainability

Devbulk Shipmanagement

- Average crew age: 39 years with 80% crew retention
- Shore staff tenure: 9.8 years with 20% female representation
- Strong governance framework with zero reported financial losses arising from bribery or corruption
- Active Audit Committee, risk management frameworks, whistleblower policy
- Ongoing training in governance, compliance, and workplace ethics

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DEVBULK

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