



www.devbulk.com

Last Update: October 2025



Background

- Founded in 1895 — among Turkey's oldest shipping companies
- Owns and manages 15 modern Handysize–Handymax bulk carriers
- Fleet consists of Japanese-built, double-hull vessels
- Among the largest Handysize owners and operators in Turkey
- Provides full in-house management through Devbulk Shipmanagement S.A.
- Charters period tonnage to supplement own cargo commitments
- Strong financial position with USD 250 million paid-in capital
- ~350 employees: 35 shore staff & 315 seafarers
- Transports ~5 million tons of dry bulk commodities annually worldwide
- Key cargoes: fertilizers, grains, steel products, wood pulp, feldspar, soda ash



DEVBULK

Fleet

1.	Mv Devbulk Aslan	50,500 dwt	-	2013	-	Oshima
2.	Mv Devbulk Servet	41,500 dwt	-	2020	-	Saiki
3.	Mv Devbulk Deniz	41,500 dwt	-	2020	-	Saiki
4.	Mv Devbulk Gulden	40,500 dwt	-	2013	-	Naikai
5.	Mv Devbulk Sare	40,500 dwt	-	2012	-	Naikai
6.	Mv Devbulk Kaya	40,500 dwt	-	2012	-	Naikai
7.	Mv Devbulk Sinem	38,000 dwt	-	2013	-	PhaRung
8.	Mv Devbulk Damla	37,000 dwt	-	2015	-	Saiki
9.	Mv Devbulk Sadiye	37,000 dwt	-	2015	-	Saiki
10.	Mv Devbulk Cansen	37,000 dwt	-	2014	-	Minaminippon
11.	Mv Devbulk Begum	31,000 dwt	-	2012	-	Tsuji
12.	Mv Devbulk Demet	31,000 dwt	-	2012	-	Tsuji
13.	Mv Devbulk Saliha	31,000 dwt	-	2011	-	Tsuji
14.	Mv Devbulk Alara	31,000 dwt	-	2011	-	Tsuji
15.	Mv Devbulk Imabari	29,500 dwt	-	2009	-	Imabari



Devbulk Shipmanagement SA

- Responsible for full technical and commercial management of the Deval fleet
- Provides comprehensive in-house shipmanagement services
- Operated by 35 loyal and experienced professionals
- Average staff age: abt 43 years
- Average tenure: abt 10 years with the company

2024 ESG Highlights

- Crew average age: 39 years; ~80% crew retention
- Shore staff tenure: 9.8 years; ~20% female representation
- Robust governance: zero monetary losses from bribery or corruption cases
- Active Audit Committee, risk management frameworks, whistleblower policy
- Ongoing training in governance, compliance, and workplace ethics

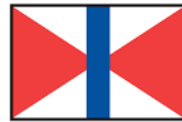


Business Partners





Business Partners



SWIRE BULK



Pacific Basin





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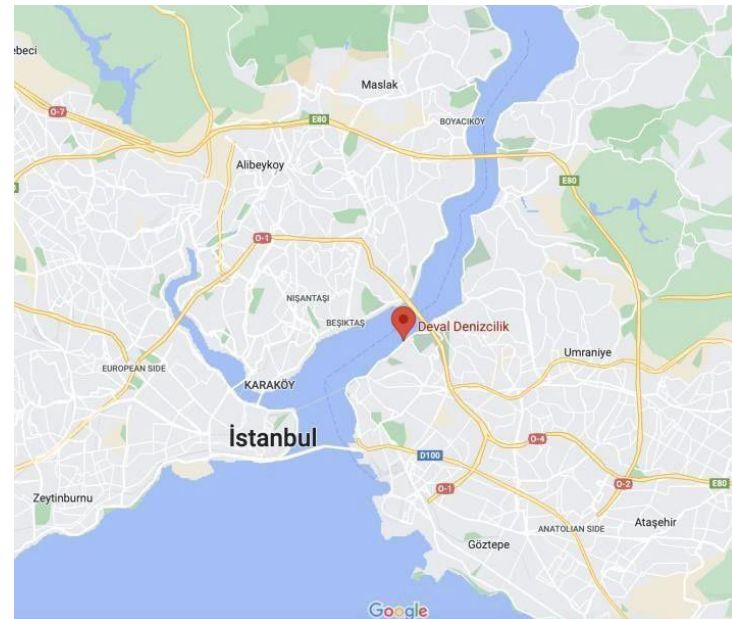
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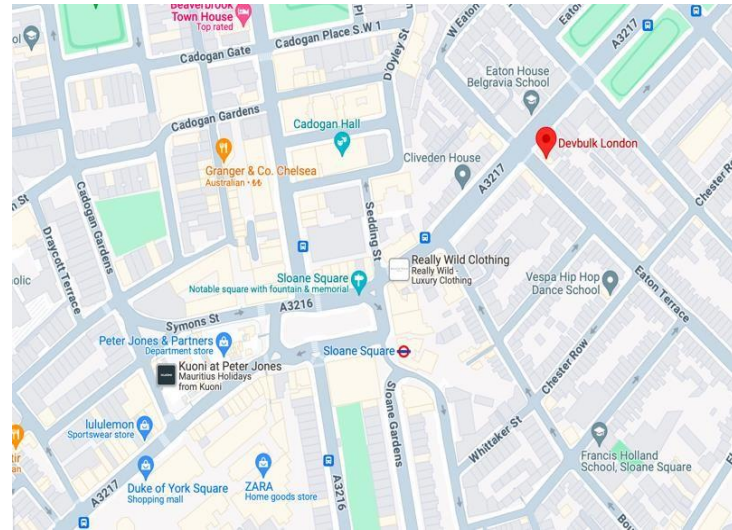


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